

School of Economics & Management University of Siena MSc Economics Academic Year 2021-2021



Overview

The MSc in Economics (*Laurea Magistrale in Economics*) is a two year graduate programme that aims to provide an advanced level of education in economics. The program, held entirely in English, is built on four core courses — quantitative methods for economics, microeconomics, macroeconomics and econometrics — and offers a wide array of specialized topics in most fields of contemporary economics, covering a number of cutting-edge advancement.

The MSc in Economics is designed to give students the ability to approach a variety of economic and social issues. Moreover, the cultural tradition of the Department of Economics and Statistics of the University of Siena has always encouraged a pluralistic approach to the analysis of economic problems, in the belief that exposure to competing theoretical perspectives facilitates understanding of economic phenomena. In the same spirit, Siena has always favoured “contamination” of the economic approach with other disciplines, such as other social sciences, history, law, as well as biology, psychology, etc.

The programme offers many opportunities to spend periods in other European universities through the Erasmus Programme. Currently, the course gives access to a double degree programme with the University of Marburg (Germany) and Ljubljana (Slovenia).

The MSc programme profits from the international research environment provided by the Department of Economics and Statistics, with its network of relations with prominent international institutions, resulting in frequent visits by both scholars and researchers. In the past decades, many Nobel Laureates have spent periods as visiting in our institutions (the list includes R. Solow, K. Arrow, O. Williamson, P. Diamond). The Department has included as faculty members internationally renowned scholars such as Richard Goodwin, Frank Hahn and Sam Bowles.

Moreover, the Department has been running a PhD programme in Economics since early 1980s. The MSc course benefits from the competencies gained through our PhD programme, which has attracted students from all over the world, creating a vibrant community of international graduate students.

Concerning career prospects, a student who is awarded the MSc in Economics should have the flexibility and skills that are necessary to begin a career in academic institutions, research centres, central banks, and national or international organizations, but is well equipped also for more operative jobs in the public or private sector, where both a broad view and excellent problem solving skills are most required.

Our courses have a well established reputation in Italy and abroad. Many of our former students have continued their graduate studies in leading academic institutions and gained positions at universities, in research departments, and in private companies.

Admission – Academic Year 2021-2022

To be admitted to the MSc in Economics, candidates should possess skills and competencies in mathematics and statistics, notions of micro and macroeconomics at an intermediate level, basic skills in econometrics. Normally, students admitted hold a three-year degree (BA) in economics, or a BA in business with strong quantitative competencies. Students with a BA in other social sciences can be admitted if they show to possess good competencies in economics. Students with a strong background in mathematics and statistics may be admitted even if they have no previous training in economics. An adequate and demonstrable knowledge of English (B2 level as a minimum) is a necessary condition for admission.

Applications from non-EU citizens are accepted from January to May 2021 on the on-line application platform: <https://apply.unisi.it/>

Detailed instructions on application and enrolment are available on the MSc web page. Please note that Non-EU citizens non resident in Italy are required to pre-enrol at the Italian Embassy or Consulate in their country.

Fees

The University of Siena is a public university; in Italy, high education is highly subsidized. Fees depend on a number of factors, including the country of origin and family income, and range from a minimum of € 600 to a maximum of € 2250 per year.

Programme Structure

1st year 2021-22	ECTS
Quantitative methods (Mathematics and Statistics)	12
Microeconomics I & II	12
Econometrics I & II	12
Macroeconomics	6
Finance	6
Public Economics	6
Programming skills	3
Tot.	57
2nd year 2022-23	ECTS
International management	6
Competition law & policy or International financial regulation	6
5 electives **	30
Final thesis	21
Tot.	63

** The choice of electives currently includes:

- Monetary economics
- Growth and development
- Game theory and social choice
- Behavioral economics
- Economic dynamics
- Economic history
- Industrial organization
- Theory of the firm
- Global comparative politics

All courses are organized in one or two units of 6 ECTS / 40 hours.

First year courses begin in October 2021.

