

<b>FIRST YEAR IN SIENA</b>				
		ECTS Corresponding course in Marburg		
<i>I TERM</i>				
Quantitative Methods for Economics	SECS-S/01-6	12	Elective	Elective
Microeconomics I	SECS-P/01	6	Theoretical Economics	InstEcon 1
Econometrics I	SECS-P/05	6	Empirical Economics	EE
<i>II TERM</i>				
Microeconomics II	SECS-P/01	6	Theoretical Institutional Economics	TE
Econometrics II	SECS-P/05	6	Quantitative Methods in Empirical Finance	MAF 2
Macroeconomics	SECS-P/01	6	International Macro & Finance	MAF 1
Public Economics	SECS-P/03	6	Public Economics	InstEcon 2
Financial investments and risk management	SECS-P/11	6	Financial investments and risk management	MAF 3
Other activities		3	Elective	
<b>Total</b>		<b>57</b>		
<b>SECOND YEAR IN MARBURG</b>				
		ECTS Corresponding course in Siena		
<i>WINTER TERM</i>				
Behavioral Economics	InstEcon 3	6	Behavioral Economics	SECS-P/01
Innovation Economics	InstEcon 4	6	Industrial Organization	SECS-P/01
OR Principles of Law and Economics			OR Economic Organization and Theory of the Firm	
Economic Aspects of Political Institutions	InstEcon 5	6	Game Theory and Social Choice	SECS-P/01
OR Empirical development economics with reference to the Middle East			OR Growth and Development	
Seminar Money Accounting and Finance	MAF 4	6	International Management	SECS-P/08
Seminar Institutional Economics	InstEcon 6	6	Student's choice	
European Monetary Economics	Elective	6	Student's choice	
<i>SUMMER TERM</i>				
European Competition and Regulatory Policy	not needed	6	Competition Law and Policy	
Thesis		21/30		
<b>Total</b>		<b>63/72</b>		

<b>FIRST YEAR IN MARBURG</b>				
		ECTS Corresponding course in Siena		
<i>WINTER TERM</i>				
Theoretical Economics	TE	6	Microeconomics I	SECS-P/01
Empirical Macroeconomics	EE	6	Econometrics I	SECS-P/05
Public Economics	InstEcon 1	6	Public Economics	SECS-P/03
Asset Price & Capital Market Theory	MAF 1	6	Financial investments and risk management	SECS-P/11
Key qualifications as elective	KQ	3	Other activities	
<i>SUMMER TERM</i>				
Theoretical Institutional Economics	InstEcon 2	6	Microeconomics II	SECS-P/01
Quantitative Methods in Empirical Finance	MAF 2	6	Econometrics II	SECS-P/05
International Macro & Finance	MAF 3	6	Macroeconomics	SECS-P/01
Seminar Institutional Economics	InstEcon 3	6	Student's choice	NN
Seminar Money Accounting and Finance	MAF 4	6	International Management	SECS-P/08
<b>Total</b>		<b>57</b>		
<b>SECOND YEAR IN SIENA</b>				
		ECTS Corresponding course in Marburg		
<i>I TERM - II TERM</i>				
Quantitative Methods for Economics	SECS-S/01-6	12	Elective	Elective
Competition Law and Policy	IUS/05	6	European Competition & Regulatory Policy	InstEcon 4
FOUR OUT OF THE FOLLOWING:		24		InstEcon 5 & 6
- Growth and Development	SECS-P/01		Development Economics	
- Industrial Organization	SECS-P/01		Innovation Economics	
- Monetary Economics	SECS-P/01		Elective	
- Economic History	SECS-P/12		Elective	
- Economic Organization and Theory of the Firm	SECS-P/02		Organizational Economics	
- Behavioral Economics	SECS-P/01		Behavioral Economics	
- Economic Dynamics	SECS-P/01		Elective	
Thesis		21/30		
<b>Total</b>		<b>63/72</b>		